

## 2014 Operating Budget - Estates of Wellington Run

<u>Income</u>	Budget	Actual	Difference
Homeowner's Dues	12,264.00	11,828.37	435.63
Transfer Fees	200.00	\$450.00	(250.00)
Interest Income		\$694.83	(694.83)
<b>Total Income</b>	<b>12,464.00</b>	<b>12,973.20</b>	<b>(509.20)</b>
<u>Expenses</u>			
<b>Landscape</b>			
Landscape Maintenance	3,300.00	\$3,407.61	(107.61)
Landscape (update grass/ground cover along Marsh)	1,600.00		1,600.00
Flowers, Mulch and Fertilizer	800.00		800.00
Tree Trimming Street	1,000.00		1,000.00
<i>Total Landscape</i>	<i>6,700.00</i>	<i>3,407.61</i>	<i>3,292.39</i>
<b>Utilities</b>			
Water	1,200.00	795.02	404.98
Gas and Electric	260.00	\$237.60	22.40
Utilities - Other	60.00		60.00
<i>Total Utilities</i>	<i>1,520.00</i>	<i>1,032.62</i>	<i>487.38</i>
<b>Insurance</b>			
Liability	700.00		
Directors and Officers	800.00		
<i>Total Insurance</i>	<i>1,500.00</i>	<i>\$1,339.00</i>	<i>161.00</i>
<b>Miscellaneous</b>			
Miscellaneous Repairs	750.00	\$1,471.10	(721.10)
Legal Fees - Update Bylaws and Covenants	3,300.00	\$2,649.38	650.62
County Filing Charges	275.00		275.00
Web Hosting + Go Daddy	90.00	\$170.35	(80.35)
Supplies	100.00	\$166.72	(66.72)
Printing		\$105.83	
Bank Service Charges	60.00	\$60.00	0.00
Meeting Expense (Room Rental)	120.00	\$60.00	60.00
NNO Expense		\$119.67	
PO Box Fee	163.00	\$127.60	35.40
Postage	145.00	\$98.00	47.00
Fees to File Liens	100.00		100.00
<i>Total Miscellaneous Expenses</i>	<i>5,103.00</i>	<i>5,028.65</i>	
<b>Total Expenses</b>	<b>14,823.00</b>	<b>10,807.88</b>	<b>4,015.12</b>
<b>Net Surplus</b>	<b>-2,359.00</b>	<b>2,165.32</b>	